

Start UP Visa



Internal Affairs and Economy

Regulation nr. 275/2018, 04th of October

Amendment to the Regulation nr. 344/2017, 13th of November

Note: This is a non-certified translation of the official document “*Portaria n.º 275/2018, de 04 de outubro*”, which for legal purposes is the document that should be considered.

The approval of the Regulation nr. 344/2017, 13th of November, in compliance with the purpose of supporting and promoting the entrepreneurship outlined by the Program of the XXI Constitutional Government, represents a decisive contribution towards the attraction of international entrepreneurs and the capture of investment, namely foreign investment, for the promotion of business creation dynamics, for ideas and new business models, that are strategic for the creation of qualified employment and the consequent economic growth.

By regulating the role of the host incubation entities, the framework and the support for the immigrant entrepreneurs and its business projects, Regulation nr. 344/2017 of 13th November, provides the basic legal framework to the «StartUP Visa» program, which is also supplemented on a procedural level by the Legislative Order nr. 4/2018, of 02nd February, that defines the specific criteria and terms under which the foreign entrepreneurs can establish themselves and develop an economic activity incubated in our country.

The program’s execution, namely for the purpose of the visa procedure, acknowledges the convenience of the participation of a representant indicated by the Government, responsible for the area of foreign affairs in the monitoring committee, as previewed in Article 8 of the Regulation nr. 344/2017.

Therefore, under Article 60th (2) (C) and Article 89th (4) of Act 23/2007, of July 4th, amended by Act 29/2012, of August 9th, Act 56/2015, of June 23rd, Act 63/2015, of June 30th, Act 59/2017, July 31st and Act 102/2017, of August 28th, and under the Regulation nr. 344/2017,

of 13th November, through the Minister of Internal Administration and the Minister of Economy, the Government orders the following:

Article 1

Object

This regulation provides the first amendment to the Regulation nr. 344/2017, 13th November.

Article 2

Amendment to Article 8th of Regulation Nr. 344/2017, 13th of November

Article 8th of Regulation nr. 344/2017, 13th of November is replaced by the following:

«Article 8th»

[...]

It is created a monitoring committee for the execution of the program, composed of a member indicated by IAPMEI, I.P., who chairs, a member indicated by the Immigration and Borders Service (SEF), a member designated by the member of the Government responsible for the area of economy, a member designated by the member of the Government responsible for the area of internal affairs, and a member designated by the member of Government responsible for the area of foreign affairs.»

Article 3

Entry into force

This regulation shall enter into force the day after its publication.

The Minister of Internal Affairs, *Eduardo Arménio do Nascimento Cabrita*, on 1st of October 2018. — The Minister of Economy, *Manuel de Herédia Caldeira Cabral*, on 6th of September 2018.